

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796FT1	
High Rate ¹	0.020%	
Allotted at High Price	75.22%	
Investment Rate ²	99.994944	
	0.020%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 09, 2015	
Maturity Date	July 09, 2015	
	Tendered	Accepted
Competitive	\$101,164,670,000	\$23,654,989,000
Noncompetitive	\$345,375,600	\$345,375,600
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$101,510,045,600	\$24,000,364,600⁶
SOMA	\$0	\$0
Total	\$101,510,045,600	\$24,000,364,600
	Tendered	Accepted
Primary Dealer ⁷	\$91,670,000,000	\$17,555,780,000
Direct Bidder ⁸	\$4,700,000,000	\$1,520,125,000
Indirect Bidder ⁹	\$4,794,670,000	\$4,579,084,000
Total Competitive	\$101,164,670,000	\$23,654,989,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$101,510,045,600/\$24,000,364,600 = 4.23

⁶Awards to TreasuryDirect = \$233,591,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.